

## WINCHESTER TOWN ACCOUNT 2013/14 - 2018/19 PROJECTIONS

	Per CAB2493	Per CAB2454	2013/2014 Forecast	2014/2015 Forecast	2015/2016 Forecast	2016/2017 Forecast	2017/2018 Forecast	2018/2019 Forecast
<b>Assumptions:</b>								
Contract inflation				3%	3%	3%	3%	3%
Utilities				10%	10%	10%	10%	10%
Percentage increase in tax				0%	0%	0%	0%	0%
Tax Base				12,922	12,922	12,922	12,922	12,922
	2012/13 Outturn	2013/14 Original	2013/14 Forecast	2014/2015 Forecast	2015/2016 Forecast	2016/2017 Forecast	2017/2018 Forecast	2018/2019 Forecast
<b>Expenditure</b>	£	£	£	£	£	£	£	£
Recreation Grounds & Open Spaces	542,019	573,547	611,676	592,551	600,748	609,651	618,380	627,831
Maintenance Work to Council Owned Bridges	0	5,687	14,082	5,500	5,500	5,500	5,500	5,500
Cemeteries	15,249	34,708	22,499	32,039	33,678	35,366	37,105	38,897
Community Wardens (Contribution)	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Grants	60,600	62,000	92,000	60,000	60,000	60,000	60,000	60,000
Support Costs for Grant Scheme		2,000	2,000	2,000	2,000	2,000	2,000	2,000
Footway Lighting	29,888	28,997	29,018	29,371	28,964	29,377	29,810	30,265
Bus Shelter Cleaning / Maintenance / New Provision	8,816	13,600	13,600	7,600	7,600	7,600	7,600	7,600
Town Forum Support	4,028	4,798	4,798	4,798	4,798	4,798	4,798	4,798
Christmas Lights	8,717	15,189	15,360	15,189	15,189	15,189	15,189	15,189
Allotments	(1,049)	(1,646)	(1,299)	(1,646)	(1,646)	(1,646)	(1,646)	(1,646)
Public Conveniences (Contribution)	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Theatre Royal (Contribution)	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
20mph Speed Limit	1,000	0	4,156	0	0	0	0	0
Neighbourhood Plans	0	12,000	18,598	2,000	2,000	2,000	2,000	2,000
Grit Bins	425	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Night Bus Contribution	3,984	10,000	10,000	10,000	10,000	10,000	10,000	10,000
St Maurice's Covert		10,000	10,000	10,000	10,000	10,000	0	0
Historic Environment Projects Officer		22,500	22,500	22,500				
Community Speed Watch	0	500	500	500	500	500	500	500
<b>Total NET Expenditure</b>	<b>788,677</b>	<b>910,880</b>	<b>986,488</b>	<b>909,402</b>	<b>896,332</b>	<b>907,336</b>	<b>908,237</b>	<b>919,934</b>
<b>Funding</b>								
Proceeds of Council Tax	(872,826)	(792,379)	(792,379)	(792,379)	(792,379)	(792,379)	(792,379)	(792,379)
Council Tax Support Funding		(80,447)	(80,447)	(68,943)	(62,049)	(55,844)	(50,260)	(45,234)
Council Tax Freeze Funding (2.5%)	(43,525)	(21,704)	(21,704)	(21,704)	0	0	0	0
Council Tax Freeze Funding (1.0%)		(7,924)	(7,924)	(7,924)	0	0	0	0
Interest on Balances	(1,310)	(1,612)	(1,612)	(1,121)	(947)	(538)	48	704
<b>Total Funding</b>	<b>(917,661)</b>	<b>(904,066)</b>	<b>(904,066)</b>	<b>(892,071)</b>	<b>(855,375)</b>	<b>(848,761)</b>	<b>(842,591)</b>	<b>(836,908)</b>
<b>Reserves</b>								
Reserves	(128,984)	6,814	82,422	17,332	40,957	58,575	65,646	83,026
Capital Expenditure funded by Town Reserve	16,201	44,000	100,799					
<b>Opening Fund Balance (at 1st April)</b>	<b>(182,511)</b>	<b>(161,214)</b>	<b>(295,294)</b>	<b>(112,073)</b>	<b>(94,742)</b>	<b>(53,785)</b>	<b>4,790</b>	<b>70,436</b>
<b>Closing Fund Balance (carried forward)</b>	<b>(295,294)</b>	<b>(110,399)</b>	<b>(112,073)</b>	<b>(94,742)</b>	<b>(53,785)</b>	<b>4,790</b>	<b>70,436</b>	<b>153,462</b>
Closing Reserves forecast as % of net expenditure (Target = 10%)	37%	12%	11%	10%	6%	-1%	-8%	-17%
<b>TAX</b>								
Tax at Band D	£61.32	£61.32	£61.32	£61.32	£61.32	£61.32	£61.32	£61.32
Increase over previous year (£)	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
<b>Sensitivity</b>								
Council tax % increase required to fund £10,000 expenditure				1.26%				
Council tax £ increase required to fund £10,000 expenditure				£0.77				
+/- 1% increase in Council Tax (£'000s)				8				
Band D equivalent (£) per +/- 1% increase in Council Tax				£0.61				